

SGX FTSE China A50 Index Futures

email: trade@sgx.com

Futures

Key Features

- The only offshore Futures on China A-Share Market
- Highly liquid with US\$3 billion notional traded daily*
- Strong correlation with onshore CSI300 Futures
- Unrestricted access to all SGX members and clients
- Close to 20 hours of extended trading
- USD-denominated
- CFTC-approved

* 2016 YTD

Top 10 Companies in FTSE China A50 Index

Total stock components = 50

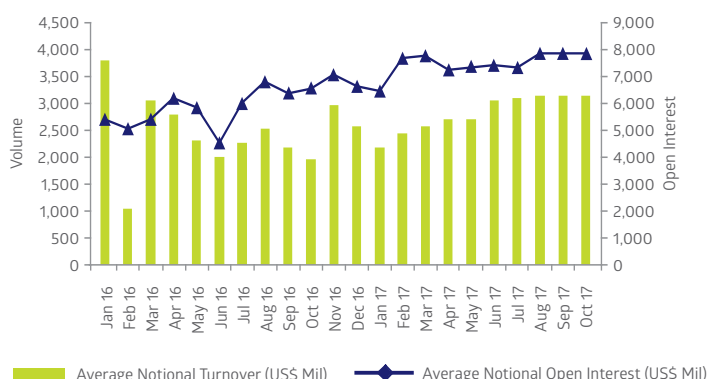
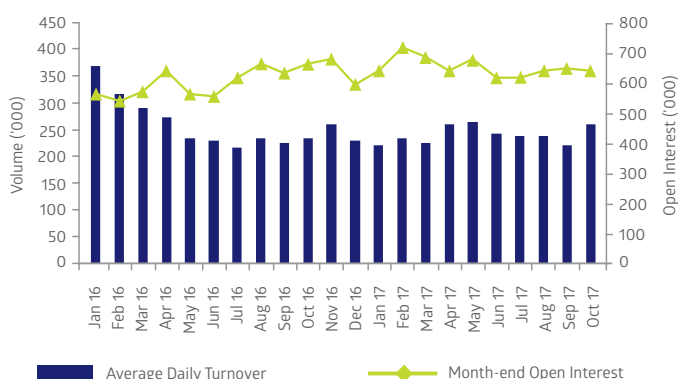
Stock	Index Weight (%)
1 Ping An Insurance Group Co of China Ltd	12.01
2 China Merchants Bank Co Ltd	6.38
3 Kweichow Moutai Co Ltd	5.67
4 Industrial Bank Co Ltd	4.74
5 China Minsheng Banking Corp Ltd	3.84
6 Midea Group Co Ltd	3.79
7 China Vanke Co Ltd	3.55
8 Shanghai Pudong Development Bank Co Ltd	3.46
9 BOE Technology Group Co Ltd	2.76
10 CITIC Securities Co Ltd	2.72

Source: Bloomberg, 8 Nov 2017

Contract Specifications

Underlying Stock Index	FTSE China A50 Index is a tradable index comprising the largest 50 A-Share companies by full market capitalisation. It includes stocks listed on the Shanghai and Shenzhen stock exchanges.
Contract Size	US\$1 x SGX FTSE China A50 Index Futures price ≈ US\$13,010* (*Assuming futures price of 13,010)
Contract Months	2 nearest serial months and Mar, Jun, Sep and Dec months on 1-year cycle
Minimum Price Fluctuation	2.5 index point (US\$2.50)
Trading Hours (Singapore Time)	T session: 9.00am – 4.30pm T+1 session: 4.40pm – 4.45am (next day)
Last Trading Day	Second last business day of the contract month.
Price Limits	10% and 15% from previous day's settlement price (10 minutes cooling off period when each limit is reached). Thereafter no price limits for rest of the day. No price limits for expiring contract on its Last Trading Day.
Settlement Basis	Cash settlement
Final Settlement Price	Official closing price of the FTSE China A50 Index rounded to the nearest 2 decimal places.
Position Limits	15,000 contracts (higher limits available upon approval)
Negotiated Large Trade (NLT)	Minimum 50 lots
Margins (as of 1 Nov 2017)	Initial: US\$605 Maintenance: US\$550
Price Information (Vendor: Ticker)	Bloomberg: XUA <Index> Reuters: SFC:<F3>

Daily Average Volume and Open Interest



Correlation Matrix

FTSE China A50 Index	30 Days	60 Days	1 Year
CSI300 Index	75.3%	77.7%	84.6%
iShares FTSE A50 China Index ETF	65.8%	65.2%	87.5%
United SSE50 China ETF	75.9%	75.9%	68.7%

Source: Bloomberg, 8 Nov 2017

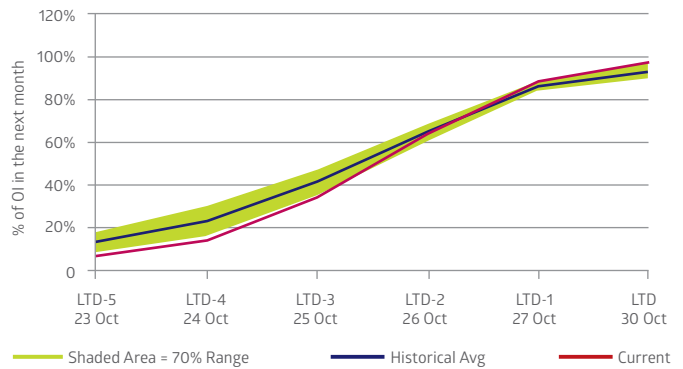
FTSE China A50 Index Historical Volatility Graph



Source: Bloomberg, 8 Nov 2017

Pace of Roll

Oct 17 – Nov 17 Roll Period



This document is not intended for distribution to, or for use by or to be acted on by any person or entity located in any jurisdiction where such distribution, use or action would be contrary to applicable laws or regulations or would subject Singapore Exchange Limited ("SGX") or any of its affiliates to any registration or licensing requirement. SGX and its affiliates shall collectively be referred to as the "SGX Group Companies". This document is not an offer or solicitation to buy or sell, nor financial advice or recommendation for any investment product. This document has been published for general circulation only. It does not address the specific investment objectives, financial situation or particular needs of any person. Advice should be sought from a financial adviser regarding the suitability of any investment product before investing or adopting any investment strategies. Use of and/or reliance on this document is entirely at the reader's own risk. Further information on this investment product may be obtained from sgx.com. Investment products are subject to significant investment risks, including the possible loss of the principal amount invested. **Past performance of investment products is not indicative of their future performance.** Examples provided are for illustrative purposes only. While each of the SGX Group Companies have taken reasonable care to ensure the accuracy and completeness of the information provided, each of the SGX Group Companies disclaims any and all guarantees, representations and warranties, expressed or implied, in relation to this document and shall not be responsible or liable (whether under contract, tort (including negligence) or otherwise) for any loss or damage of any kind (whether direct, indirect or consequential losses or other economic loss of any kind, including without limitation loss of profit, loss of reputation and loss of opportunity) suffered or incurred by any person due to any omission, error, inaccuracy, incompleteness, or otherwise, any reliance on such information or arising from and/or in connection with this document. The information in this document may have been obtained via third party sources and which have not been independently verified by any SGX Group Company. No SGX Group Company endorses or shall be liable for the content of information provided by third parties. The SGX Group Companies may deal in investment products in the usual course of their business, and may be on the opposite side of any trades. SGX and certain of its affiliates (including Singapore Exchange Derivatives Trading Limited) are exempt financial advisers as defined under the Financial Advisers Act (Cap. 110) of Singapore. The information in this document is subject to change without notice. This document shall not be reproduced, republished, uploaded, linked, posted, transmitted, adapted, copied, translated, modified, edited or otherwise displayed or distributed in any manner without SGX's prior written consent.

All rights in the FTSE China A50 Index (the "Index") vest in FTSE International Limited ("FTSE"). "FTSE" is a trade mark of the London Stock Exchange Group companies and is used by FTSE under licence.

The SGX FTSE China A50 Index Futures (the "Product") has been developed solely by Singapore Exchange Derivatives Trading Limited. The Index is calculated by FTSE or its agent. FTSE and its licensors are not connected to and do not sponsor, advise, recommend, endorse or promote the Product and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Product. FTSE makes no claim, prediction, warranty or representation either as to the results to be obtained from the Product or the suitability of the Index for the purpose to which it is being put by Singapore Exchange Derivatives Trading Limited.

Singapore Exchange

2 Shenton Way
#02-02 SGX Centre 1
Singapore 068804
main: +65 6236 8888

sgx.com